

DeAnza College

Course: Accounting 1B, Financial Acct 2
 Texts, (Required): *Accounting, 25th ed, Warren etc Cengage*
 Instructor: Michael Gough
 Office: F51a
 Telephone/email: 408 864-8622, goughmichael@fhda.edu
 Hours: M/W 10AM-11AM, T/R 1:15PM-2:15PM

Description:

The primary objective of this course is to help students learn how accounting meets the information needs of various users by developing and communicating information that is used in decision-making. The focus in Acct 1B is shown below. At the end of the term the successful student will have completed the following:

1. Calculate depreciation using straight line and accelerated methods.
2. Account for partnerships and limited liability companies.
3. Account for capital stock transactions.
4. Recognize the capital structure of a corporation.
5. Account for bonds and consider the time value of money.
6. Perform financial statement analysis.
7. Prepare a statement of cash flows.
8. Perform objectives 1–7 using generally accepted accounting principles (GAAP) and recognize ethical considerations in business transactions.

Strategic Learning Outcomes (SLO) for this course:

Demonstrate a knowledge of the users of accounting information and forms or business ownership, risks and capitalization of each and prepare, analyze and evaluate the financial structure of a firm using corporate financial statements (and include the statement of cash flows).

Analyze and evaluate the capitalization of a firm using debt and equity and apply net present value methodology to the analysis.

Grading:

Midterms:	300
Homework/In Class/Web	120 (approximate)
Final	100
Drop One Exam	<u>(100)</u>
Total	420

A – >90% B – >80% C – >70% D – >60% F < 59%

Course Expectations/Requirements:

This course is designed to expose the student to the basic aspects of accounting. The course requires a substantial amount of reading and problem solving. It is expected that the student attend all sessions. If one is missed it is up to the student to get the information from fellow students or from the instructor at a mutually agreed upon time. Because it is rare in business that individuals work alone, and the ability to work with others is an important skill, there is a substantial amount of group work in the class that is graded. Therefore come to class and prepare to be an engaged, active learner. An important component of this class is the cyberclass where you will be required to go to my website, log in and respond in writing to a question and respond to at least one other student. On those days, the class will not physically meet. This will be explained in detail in class.

Policies:

All exams must be taken at the scheduled time and date. There are no makeup exams for any reason, however, one exam is dropped. All work must be turned in on time; late assignments are not accepted for any reason. In class group work cannot be made up. If you find that regular attendance is a challenge, it is suggested that you take the Distance Learning Class, where there is a greater writing requirement but the attendance requirement is minimized.

Cheating and disruptive behavior will not be tolerated and are dealt with in accordance with the DeAnza policies set forth in the course catalogs and schedules.

Acct 1B Wtr 2015				
Tues	Thurs	Chapter	HW Due	
1/6/15	1/8/15	10	10-4A,5A	1/13/15
1/13/15	1/15/15	11	11-1A,3A	1/20/15
1/20/15	1/22/15	12	12-3A,5A	1/27/15
1/27/15	1/29/15	1/29/15	Exam	
2/3/15	2/5/15	13	13-1A,4A	2/5/15
2/10/15	2/12/15	14	14-1A,5A	2/12/15
2/17/15	2/19/15	15	15-3A,6A	2/19/15
2/24/15	2/26/15	2/24/15	Exam	
3/3/15	3/5/15	16	16-1A-5A	3/5/15
3/10/15	3/12/15	17	17-3A, 5A	3/10/15
		3/12/15	Exam	
3/17/15	3/19/15	Review		
3/24/15		Final Exam	11:30AM	
	Other web discussion dates to be announced			
	Schedule may be changed as needed			
Note: Cengage hw is due on Cengage website same day as in class hw				

Incomplete grades are only available under the following conditions: The student has done ALL of the work in the course and cannot take the final exam because of an emergency (verifiable illness, family death, car accident etc). If the issue arises prior to the date for withdrawal, then the student WILL TAKE A W GRADE. If it occurs after the withdrawal date and ALL work in the course has been completed and a verifiable emergency has taken place, then an incomplete grade can be given. Please note, these are exceedingly rare.

If you wish to take this course as a pass/no pass option it is entirely your responsibility to sign up for the option within the requisite time outlined on the DeAnza website. The instructor has no authority or ability to change a graded course to a pass/no pass course; it is entirely the responsibility of the student.

Once you have indicated your enrollment in the class and completed the orientations, it is your responsibility to keep up with the work and drop the course if you determine you cannot keep up.

Note to students with disabilities: If you have a disability-related need for reasonable academic accommodations or services in this course, provide (name of Instructor) with a Test Accommodation Verification Form (also known as a TAV form) from Disability Support Services (DSS) or the Educational

Diagnostic Center (EDC). Students are expected to give five days notice of the need for accommodations. Students with disabilities can obtain a TAV form from their DSS counselor (864-8753 DSS main number) or EDC advisor (864-8839 EDC main number)