



DASB FINANCE COMMITTEE MINUTES

Monday, February 22, 2021

4:00 pm

Zoom

Chair: Grace Lim

Contact: dasbfinance@fhda.edu

Dennis Shannakian is inviting you to a scheduled Zoom meeting.

Topic: DASB Finance Committee Meetings for Winter 2021

Join Zoom Meeting

<https://fhda-edu.zoom.us/j/96491962659?pwd=dnljN3NJTFU2T2c4Mk1ZSFU5WGpDdz09>

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Call to Order

Grace called the meeting to order at 4:02 pm.

Roll Call

	Present	Absent	Excused	Late	Left Early
Grace L.	X				
Jeffrey K.	X				
Anthony N.	X				
Nathan N.	X				
Katelyn P.			X		
Arushi S.	X				
Britney T.	X				

The following prospective Senators attended their first Finance meeting:

- Joandra Teja
- Catherine Le

Approval of Minutes

- Monday, February 8, 2021
- **Nathan moved to approve the minutes from February 8, 2021**
 - **Seconded by Anthony**
 - **No objections**

Motion passes on consensus

Senators present: Grace L, Jeffrey K, Anthony N, Nathan N, Arushi S, Britney T

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

- Nathan announced the official start of his coalitions campaign.

Business Items

1. INFORMATION/DISCUSSION/ACTION

Title: Line-Item Transfer Request for Euphrat Museum of Art

This item is to discuss and approve a line-item transfer request for \$4,500 from Object Code #2310 to Object Code #5214.

Presenter: Diana Argabrite

Time: 15 minutes

- Diana presented the Euphrat Museum of Art Line-Item Transfer Request and explained why she is asking for the transfer.
 - Senators asked follow up questions.
 - Diana clarified the transfer is to pay for additional guest speakers/performers, usually around 50 people attend their open mic, and the remaining \$540 will be to pay for 3 students.
- **Anthony moved to approve a Line-Item Transfer Request of \$4,500 from Object Code #2310 to Object Code #5214 for Euphrat Museum of Art**
 - **Seconded by Nathan**
 - **No objections**

Motion passes on consensus

Senators present: Grace L, Jeffrey K, Anthony N, Nathan N, Arushi S, Britney T

2. INFORMATION/DISCUSSION

Title: FHDA Foundation

This item is to learn about and discuss how the DASB Finance Committee could work with the FHDA Foundation to raise revenue for DASB. Additionally, Finance would discuss its next steps for the Additional Revenue Project.

Presenter: Dennis Cima, Grace Lim

Time: 30 minutes

- Dennis Cima gave an overview of what the FHDA Foundation does, why they exist, and how they operate.
 - Senators asked follow up questions.
 - Dennis shared the importance of staying coordinated as they are reaching out to donors and cautioned to go through the FHDA Foundation when asking for donations from big companies. He also explained the FHDA Foundation aims to focus more on student basic needs and their priorities are set by their board.
 - Robin explained most of their dollars are restricted and the scholarships they give out is about \$500,000 split between Foothill and De Anza.
 - Dennis explained the process of setting up a Foundation account and what holding accounts are. He also shared they are hoping to hire the De Anza Foundation Director by April. He also explained if DASB plans to find funding on their own they should stay coordinated and communicate with the future De Anza Foundation Director.
 - Robin explained in detail how DASB can collaborate with the Foundation to raise funds.

- **Nathan moved to extend Business Item #2 by 20 minutes**
 - **Seconded by Jeffrey**
 - **No objections**

Motion passes on consensus

Senators present: Grace L, Jeffrey K, Anthony N, Nathan N, Arushi S, Britney T

- Discussion continued.
 - Dennis clarified they do not have a list of companies they've reached out, but Finance can refer to the Foundation's annual report. He also explained they do look at data and evaluate how programs are doing. He shared what the limits are for discretionary funding and they are looking for students to tell their stories to share with donors.
 - Hyon Chu explained why Finance is reaching out to the FHDA Foundation and asked what DASB Next steps should be.
 - Dennis shared they should consider meeting in a smaller group to brainstorm.
 - Discussion continued regarding what Finance and Foundation's next steps are.

- **Nathan moved to extend Business Item #2 by 15 minutes**
 - **Seconded by Jeffrey**

- **No objections**

Motion passes on consensus

Senators present: Grace L, Jeffrey K, Anthony N, Nathan N, Arushi S, Britney T

- Senators continued discussing what their next steps should be.
- 3. INFORMATION/DISCUSSION/ACTION
Title: 2021-2022 DASB Budget Stipulations
This item is to discuss and approve the 2021-2022 DASB Budget Stipulations.
Presenter: Grace Lim
Time: 15 minutes
- Grace opened up for discussion and asked for any additions to the Budget Stipulations.
 - Grace asked for the basis of freezing DASB accounts.
 - Discussion occurred regarding Outreach program and the basis of freezing their account.
 - It was decided Senators will attempt to interview Outreach one last time before the Senate Budget Deliberations on Wednesday.

Introduction and Approval of Prospective Interns

Burning Issues

No Burning Issues.

Announcements/Informational Reports

- Grace announced the Presidential Debate is on Wednesday at 11:30 am and the General Elections are now open.
- Jeffrey announced there is a Districtwide Housing Town Hall tomorrow from 2-3 pm with the Chancellor.

Adjournment

Grace adjourned the meeting at 5:50 pm.